

NALCO CROSSES PRODUCTION TARGETS

New Delhi, November 9,2005

Public Sector aluminium major National Aluminium Company Limited (NALCO), has crossed its production targets during the second quarter of this fiscal. During July-September, 2005 it has transported 12,53,048 tonnes of bauxite, produced 3,93,700 tonnes of alumina hydrate and 90,631 tonnes of aluminium metal against the targets of 12,20,000 tonnes, 3,86,000 tonnes and 86,950 tonnes. This information was given by the acting CMD, Shri C.R. Pradhan in a review meeting taken by the Mines Secretary, Shri A.K.D. Jadhav here today. Shri Pradhan said during the quarter, specific consumption of raw materials in respect of bauxite production, power consumption and fuel oil for calcination have improved in comparison to the same period last year. The company has earned a net profit of Rs.283.04 crore during the quarter which is 2.7 per cent more than the profit earned during same period last year.

The Secretary asked NALCO to raise the power generation and sales during the next quarters to achieve excellent performance like previous years. He also asked to keep the consumption of coal in its lowest possible limits to achieve cost effectiveness.

Shri Pradhan said the domestic sale of metal during the quarter was 65,233 tonnes exceeding the target of 54,800 tonnes. It is 17.52 per cent more compared to the same period last year. Alumina export was low as more alumina was being utilized for domestic production of cast metals. Aluminium metal export was 12.5 per cent less as compared to same period last year due to higher amount of sale of metal in domestic market due to better realization.

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