

BSNL & TCIL PAY DIVIDEND CHEQUES

New Delhi, November 8, 2005

Bharat Sanchar Nigam Limited (BSNL) and Telecommunications Consultants India Limited (TCIL) have declared a dividend of 1175 crore (including Rs. 200 crore as interim dividend) and Rs. 21.60 crore respectively, for the year 2004-05. The cheque for final dividend amount of Rs. 975 crore was presented by Shri A.K. Sinha, CMD, BSNL to Shri Dayanidhi Maran, Minister of Communications & Information Technology, representing Rs. 675 crore towards Preference Share Capital and additional Rs. 300 crore towards Equity Share Capital. Likewise Shri G.D. Gaiha, CMD, TCIL presented the dividend cheque of Rs. 21.60 crore to Shri Dayanidhi Maran, representing 75% of the paid up equity in TCIL. The Dividend Cheques were presented in the presence of Senior Officers of Department of Telecom, BSNL and TCIL at a function held here today.

BSNL, despite tough competition in the field and declining tariff, has shown good results during the year 2004-05. The overall revenue of BSNL has increased to Rs. 36,090 crore thereby registering a net increase of Rs. 2,081 crore over the previous year.

TCIL has maintained the same level of dividend of what it had paid last financial year, though its margins were getting reduced in the telecom sector. However, TCIL was placed at a comfortable position with the prices of telecom services vis-à-vis infrastructure service sector being reduced considerably in these years.

BAE
AD:PC:HRS

